



FY22 Budget Adoption

June 10, 2021



FY22 Operating Budget: Executive Summary

In FY22, BART will **restore service** and use federal funding to **support the region's economic recovery**

The FY22 Operating Budget makes investments in:

- More frequent **service**, including weekends, and longer service hours
- Less crowding
- Increased employee presence throughout the system to promote **safety and security**
- **Cleaner** trains and stations
- Reducing long-term expenses and liabilities via **increased allocations**

BART continues to face significant medium- and long-term operating and capital challenges

September ridership promotion (50% all Clipper fares) to bring riders back



Let's Go... September

Service Increase & Fare Promotion

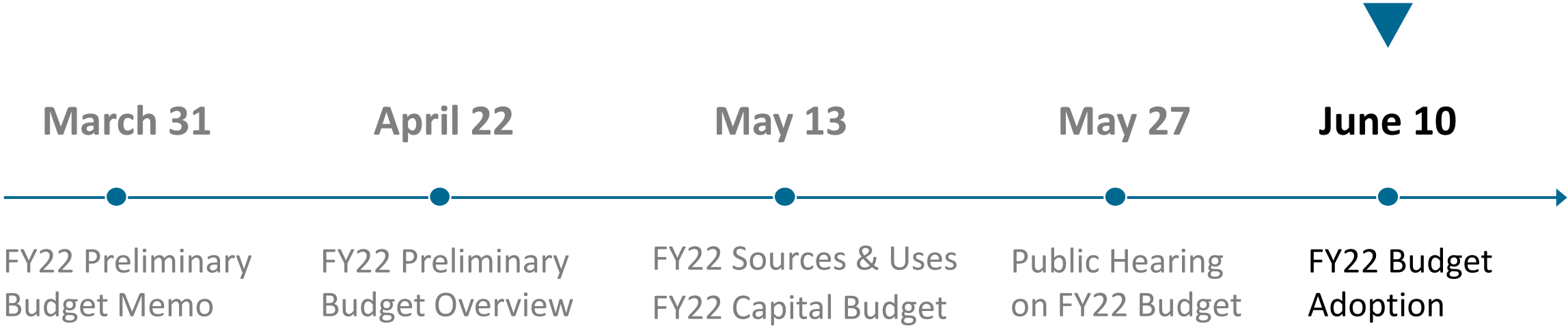
- Longer hours and more trains
- Cleaner trains and stations
- More safety staff on trains
- *50% off all Clipper fares Sept. 1 - 30*



FY22 Operating Budget: Income Statement

Sources (\$M)	FY21 Adopted	FY22	Change	
			\$	%
Rail Passenger Revenue	148	166	18	12%
Parking Revenue	10	9	-1	-10%
Other Operating Revenue	24	20	-4	-17%
Sales Tax Proceeds	239	262	23	10%
Other Financial Assistance	182	176	-6	-3%
<i>Subtotal - Regular Revenues</i>	<i>604</i>	<i>633</i>	<i>30</i>	<i>5%</i>
Federal Assistance (CARES + CRRSAA)	251	328	77	31%
FEMA Reimbursement	20	0	-20	-100%
Deferred Allocation (FY20 Railcars)	40	0	-40	-100%
American Recovery Plan (ARP)	0	58	58	-
<i>Subtotal - Emergency Assistance</i>	<i>311</i>	<i>386</i>	<i>75</i>	<i>24%</i>
TOTAL - OPERATING SOURCES	915	1,019	104	11%
Uses (\$M)				
Labor & Benefits	624	650	26	4%
Power	48	49	1	2%
Other Non-Labor	179	161	-18	-10%
Bond Debt Service	47	57	10	21%
Allocations	17	102	85	500%
TOTAL – OPERATING USES	915	1,019	104	11%
NET RESULT	0	0		

Timeline





Discussion