SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT

MEMORANDUM

TO:

Board of Directors

DATE: March 5, 2020

FROM: General Manager

RE:

Transit-Oriented Development Policy Amendment – Affordable Housing Financial

Terms

At the March 12, 2020 Board meeting, staff will present an information item on proposed amendments to the Transit-Oriented Development (TOD) Policy, offering a framework for negotiating the financial terms of affordable housing deals. The presentation, as well as proposed red-line edits to the TOD Policy are attached.

This item is a continuation of the discussion at the Board Workshop on the February 14, 2020. Staff intends to return for Board action on the TOD Policy amendments later this year.

cc:

Board Appointed Officers Deputy General Manager

Executive Staff