

SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT

MEMORANDUM

TO: Board of Directors

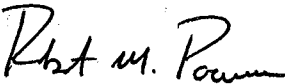
DATE: June 7, 2019

FROM: Grace Crunican, General Manager

SUBJECT: BART Headquarters Workplace Strategy and Option Analysis

At the June 13, 2019 Board meeting, staff will provide an informational overview of BART's current headquarters real estate status and the results of a workplace strategy study conducted by Jones Lang Lasalle (JLL). BART's current office space lease at 300 Lakeside has favorable terms through July 2021, but the lease option terms (for beyond 2021) would substantially increase BART rent payments closer to market rate. In advance of 2021, BART is considering alternatives to address its office needs. The presentation will include a summary of work completed to date and responses to the request for proposals for headquarters office space that was issued earlier this year.

If you have any questions, please contact Val Menotti, Chief Planning & Development Officer, at (510) 287-4794.



for Grace Crunican

cc: Board Appointed Officers
Deputy General Manager
Executive Staff