



asset
management

2019 ASSET MANAGEMENT POLICY UPDATE

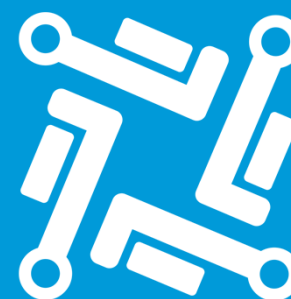
PEOPLE



PROCESS



TECHNOLOGY



Asset Management Policy



Current Policy Achievements

- Risk Based Investment Prioritization
 - Integration of Annual Budget, Organizational Risk, and Strategic Plan
 - Enabled Measure RR projects and eligibility for other funding
- Education & Training
 - AM Fundamentals Training to over 250 employees
- Compliance
 - Federal Transit Asset Management (TAM) requirements met

Asset Management Today

- Basis behind our business planning
 - AM is the basis for annual budgeting and goals development
- Engages all of BART
 - Participation from all Departments
 - Education & Training
- Embedded in Current Processes
 - Standard Practices & Industry Engagement
 - Compliant with Federal Regulations

2019 Policy Refresh



Reasons for Policy Refresh

- 2014's Policy requires an update in 2019
- BART, FTA, and the Industry Have Evolved
 - Alignment of activities with BART's Strategic Plan (adopted in 2015)
 - Advance maturity through progress towards ISO 55000 AM Standards (established in 2016)
 - Compliance with current Transit Asset Management (TAM) and National Transit Database (NTD) requirements (established in 2016)

