



EXECUTIVE DECISION DOCUMENT

GENERAL MANAGER APPROVAL: <i>Rhet M. Pown</i> 3 APR 2019		GENERAL MANAGER ACTION REQ'D: Yes		
DATE: 4/2/2019		BOARD INITIATED ITEM: Yes		
Originator/Prepared by: Yvonne Rusting Dept: Office of External Affairs <i>Yvonne Rusting</i> Signature Date:	General Counsel <i>[Signature]</i> 4/3/19 []	Controller/Treasurer <i>Chun Gan</i> 4/3/19 []	District Secretary []	BARC <i>[Signature]</i> 4.3.2019 []
Status: Approved		Date Created: 4/2/2019		

Bond Oversight Committee New Appointment & Re-appointments

PURPOSE:

Request the BART Board of Directors appoint two Bond Oversight Committee nominated candidates, Catherine Newman and Leah E. Edwards to fill the two vacated seats in the current Committee term, which began on July 1, 2017 and ends June 30, 2019; and then re-appoint the entire Committee to a second two year term beginning July 1, 2019 and ending June 30, 2021.

DISCUSSION:

On June 9, 2016 the BART Board of Directors passed resolution 5321, which placed Measure RR a \$3.5 billion **BART Safety, Reliability and Traffic Relief** bond on the November 8, 2016 ballot subject to independent oversight and annual audits. Section 11 of the resolution called for the establishment of a Bond Oversight Committee, which would consist of seven members appointed for two year terms and eligible to serve for up to six years in total. The resolution specified that members be recruited from the following organizations:

- American Society of Civil Engineers (1 member)
- American Institute of Electrical Engineers (1 member)
- American Institute of Certified Public Accountants (1 member)
- Association of Budgeting and Financial Management section of the American Society of Public Administration (1 member)

- Project Management Institute (1 member)
- League of Women Voters (2 members)

Both appointed committee members representing the League of Women Voters (LWV) have resigned their seats. The LWV has put forward two qualified candidates to fill the vacated seats. They are Catherine Newman and Leah E. Edwards. Ms. Newman has a PhD in mechanical engineering and is an industrial designer and developer from Oakland. Ms. Edwards is an investment management professional from San Francisco. If appointed, they would finish out the term of the LWV seats that have been vacated. The term of the current Committee ends on June 30, 2019.

FISCAL IMPACT:

Each of the seven Committee members is eligible for a \$15 per meeting Clipper card reimbursement for transportation expenses. The Committee typically meets once per quarter.

ALTERNATIVES: The Board could reject some or all of the applicants and direct staff to re-open the application process.

RECOMMENDATION:

Fill the current vacancies of the Bond Oversight Committee. Appoint two members recommended by staff.

MOTION:

That the BART Board of Directors first appoint the following individuals effective May 1, 2019 to fill the two vacated LWV seats in the current term of the Bond Oversight Committee, which ends June 30, 2019:

1. Catherine Newman
2. Leah E. Edwards

That the BART Board re-appoint the following individuals to serve on the Bond Oversight Committee for two years beginning July 1, 2019 and ending June 30, 2021:

1. Michael McGill (Chair)
2. John Post (Vice Chair)
3. Michael Day
4. Mariam Breitbart
5. Daren Gee
6. Catherine Newman
7. Leah E. Edwards