

Attachment 1
FY25 and FY26 District Operating Budget
Sources and Uses Detail

	FY25 Preliminary Budget	FY25 Proposed Budget	Delta from Preliminary Budget	FY26 Preliminary Budget	FY26 Proposed Budget	Delta from Preliminary Budget
Rail Passenger Revenue	\$ 240,432,789	\$ 235,136,259	\$ (5,296,531)	\$ 261,950,532	\$ 257,979,299	\$ (3,971,233)
ADA Passenger Revenue	590,000	590,000	-	620,000	620,000	-
Parking Revenue	16,463,286	16,463,286	-	16,008,707	16,008,707	-
Other Operating Revenue	47,158,537	45,327,963	(1,830,574)	46,148,070	35,334,483	(10,813,587)
Subtotal - Operating Revenue	\$ 304,644,612	\$ 297,517,507	\$ (7,127,105)	\$ 324,727,309	\$ 309,942,489	\$ (14,784,820)
Sales Tax Proceeds	323,484,631	320,309,800	(3,174,831)	332,336,221	327,905,080	(4,431,141)
Property Tax Proceeds	64,260,000	64,260,000	-	65,866,500	65,866,500	-
VTA Financial Assistance	35,274,857	35,167,085	(107,772)	35,179,557	34,572,565	(606,992)
MTC Financial Assistance Clipper Start	1,275,547	1,336,264	60,718	118,289	1,466,092	1,347,803
Local & Other Assistance	13,434,733	13,434,733	-	13,708,528	13,708,528	-
State Transit Assistance	48,781,274	48,781,274	-	49,337,465	49,337,465	-
Low Carbon Transit Operations Program	11,008,728	11,008,728	-	11,813,305	11,813,305	-
Low Carbon Fuel Standard Program	6,000,000	6,000,000	-	6,000,000	6,000,000	-
Subtotal - Financial Assistance	\$ 503,519,770	\$ 500,297,884	\$ (3,221,886)	\$ 514,359,865	\$ 510,669,534	\$ (3,690,330)
TOTAL - OPERATING SOURCES	\$ 808,164,382	\$ 797,815,392	\$ (10,348,991)	\$ 839,087,173	\$ 820,612,023	\$ (18,475,150)
Labor & Benefits	780,479,698	780,647,902	168,204	796,583,329	796,736,146	152,817
ADA Paratransit	22,495,000	22,495,000	-	23,000,000	23,000,000	-
Purchased Transportation	8,276,618	8,357,991	81,373	8,276,618	8,357,991	81,373
Power	61,613,235	61,613,235	-	64,996,543	64,996,543	-
Other Non-Labor	159,560,365	160,748,454	1,188,089	158,134,635	149,988,313	(8,146,322)
Subtotal - Operating Expense	\$ 1,032,424,916	\$ 1,033,862,582	\$ 1,437,666	\$ 1,050,991,125	\$ 1,043,078,993	\$ (7,912,132)
Bond Debt Service	60,163,276	60,163,276	-	60,178,575	60,178,575	-
Allocation - Capital Rehabilitation	38,647,646	29,059,075	(9,588,571)	34,181,377	43,869,948	9,688,571
Allocation - Priority Capital Programs	-	-	-	-	-	-
Allocation - Other	2,967,243	2,967,243	-	2,967,243	2,967,243	-
Allocation - Sustainability from LCFS	-	-	-	-	-	-
Allocation - Pension	-	-	-	-	-	-
Subtotal - Debt Service & Allocations	\$ 101,778,165	\$ 92,189,594	\$ (9,588,571)	\$ 97,327,195	\$ 107,015,766	\$ 9,688,571
TOTAL - USES	\$ 1,134,203,081	\$ 1,126,052,176	\$ (8,150,905)	\$ 1,148,318,320	\$ 1,150,094,759	\$ 1,776,439
Net Result Before Emergency Assistance	\$ (326,038,698)	\$ (328,236,784)	\$ (2,198,086)	\$ (309,231,146)	\$ (329,482,736)	\$ (20,251,590)
Emergency Assistance	\$ 326,038,698	\$ 328,236,784	\$ 2,198,086	\$ 283,076,857	\$ 294,048,000	\$ 10,971,143
NET RESULT	\$ -	\$ -	\$ -	\$ (26,154,289)	\$ (35,434,736)	\$ (9,280,447)
Average Weekday Trips	176,600	170,200	(6,400)	188,100	177,400	(10,700)
Total Ridership	53,296,800	51,726,900	(1,569,900)	56,543,700	53,905,800	(2,637,900)
Rail Farebox Recovery Ratio	23%	23%		25%	25%	
Operating Ratio	30%	29%		31%	30%	