

SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT

MEMORANDUM

TO: Board of Directors

DATE: October 20, 2023


FROM: General Manager

SUBJECT: BART Board Budget Workshop

Attached are two presentations for the “BART Board Budget Workshop” which will be a two-part information item on October 26, 2023 solely focused on BART’s financial strategy, with the goal of allowing for robust discussion.

The first item “Financial Context” provides an overview of what BART is doing to put the rider first, ridership context, an update to the deficit, and an overview of potential new funding sources. The second item “Strategies to Reduce the Deficit” will provide an overview of various strategies being considered to address the deficit. Please note that the meeting will have an adjusted 10am start time and there will be a short break to get lunch prior to the second which will be a working lunch.

If you have any questions about the presentation, please contact Pamela Herhold, Assistant General Manager, Performance & Budget, at (510) 464-6168.

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Robert M. Powers

cc: Board Appointed Officers
Deputy General Manager
Executive Staff