

SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT

MEMORANDUM

TO: Board of Directors

DATE: May 5, 2023

FROM: General Manager

SUBJECT: Briefing on Other Post-Employment Benefits (Retiree Medical) and Pension Liabilities

At the May 11, 2023, BART Board meeting, the District's actuaries from Foster and Foster (formerly Bartel Associates), Doug Pryor, Senior Consulting Actuary and Mary Beth Redding, Senior Consulting Actuary will provide an informational update on Other Post-Employment Benefits (Retiree Medical) and Pension Liabilities. An overview presentation is attached.

If you have any questions, please contact Diane Iwata, Manager of Benefits, at (510) 464-6207 or via email at diwata@bart.gov.

DocuSigned by:

Michael Jones

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Robert M. Powers