

Attachment 1
FY26 District Operating Budget
Sources and Uses Detail

	FY26 Preliminary Budget	FY26 Proposed Budget	Delta from Preliminary Budget
Rail Passenger Revenue	\$ 258,813,827	\$ 259,114,619	\$ 300,792
ADA Passenger Revenue	\$ 640,000	\$ 640,000	-
Parking Revenue	\$ 16,008,707	\$ 19,910,046	3,901,339
Other Operating Revenue	\$ 45,430,155	\$ 45,430,155	(0)
Subtotal - Operating Revenue	\$ 320,892,689	\$ 325,094,820	\$ 4,202,131
Sales Tax Proceeds	\$ 318,481,837	\$ 314,100,000	(4,381,837)
Property Tax Proceeds	\$ 68,029,798	\$ 68,029,798	0
VTA Financial Assistance	\$ 35,982,655	\$ 35,936,613	(46,042)
MTC Financial Assistance Clipper Start	\$ 1,739,439	\$ 2,267,763	528,324
Local & Other Assistance	\$ 13,440,306	\$ 13,440,306	(0)
State Transit Assistance	\$ 43,105,220	\$ 45,799,669	2,694,449
Low Carbon Transit Operations Program	\$ 10,500,000	\$ 10,500,000	-
Low Carbon Fuel Standard Program	\$ 21,700,000	\$ 21,700,000	-
Subtotal - Financial Assistance	\$ 512,979,254	\$ 511,774,149	\$ (1,205,105)
TOTAL - OPERATING SOURCES	\$ 833,871,943	\$ 836,868,969	\$ 2,997,026
Labor & Benefits	\$ 801,140,972	\$ 763,309,432	(37,831,540)
ADA Paratransit	\$ 26,300,000	\$ 26,300,000	-
Purchased Transportation	\$ 8,581,331	\$ 8,581,331	-
Power	\$ 64,996,543	\$ 64,996,543	-
Other Non-Labor	\$ 143,480,922	\$ 143,480,922	-
Subtotal - Operating Expense	\$ 1,044,499,768	\$ 1,006,668,228	\$ (37,831,540)
Bond Debt Service	\$ 60,178,575	\$ 60,178,575	-
Allocation - Capital Rehabilitation	\$ 43,819,948	\$ 43,819,948	-
Allocation - Priority Capital Programs	\$ -	\$ -	-
Allocation - RHBT	\$ -	\$ 38,185,000	38,185,000
Allocation - Other	\$ 2,967,243	\$ 2,967,243	-
Allocations	\$ 46,787,191	\$ 84,972,191	38,185,000
Subtotal - Debt Service & Allocations	\$ 106,965,766	\$ 145,150,766	\$ 38,185,000
TOTAL - USES	\$ 1,151,465,534	\$ 1,151,818,994	\$ 353,460
Net Result Before Emergency Assistance	\$ (317,593,591)	\$ (314,950,025)	\$ 2,643,566
Emergency Assistance	\$ 317,593,591	\$ 314,950,025	\$ (2,643,566)
NET RESULT	\$ -	\$ -	\$ -
Average Weekday Trips	176,200	178,100	1,900
Total Ridership	53,648,900	54,191,100	542,200
Rail Farebox Recovery Ratio	25%	26%	
Operating Ratio	31%	32%	

Attachment 2

FY26 Capital Budget Program Summary by Category

Program Category	FY26 <u>Planned Expenditures</u>
System Reinvestment	
Mainline	123,155,712.34
Rolling Stock	51,800,674.27
Stations	59,627,985.85
Controls & Communications	155,045,086.72
Facilities	10,057,964.51
Work Equipment	442,357.28
Total System Reinvestment	\$ 400,129,781
Service & Capacity Enhancement	
Mainline	33,189,726.47
Rolling Stock	441,068,288.38
Stations	62,962,431.32
Controls & Communications	68,160,852.38
Facilities	92,440,995.03
Work Equipment	6,340,191.80
Total Service and Capacity	\$ 704,162,485
Safety & Security	10,945,619.40
Earthquake Safety	559,876.31
System Development	10,190,433.05
TOTAL CAPITAL	\$ 1,125,988,195
 Total Authorized Capital Positions	 795.1

EXHIBIT A
SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT
ONE-YEAR BUDGET - FY26

FUND SOURCES

FY26

FUND SOURCES FOR NET OPERATING EXPENSE BUDGET,
DEBT SERVICE AND CAPITAL ALLOCATIONS

Operating Revenue	\$	325,094,820
Sales Tax		314,100,000
Property Tax		68,029,798
VTA Financial Assistance		35,936,613
MTC Financial Assistance Clipper Start		2,267,763
Local & Other Assistance		13,440,306
State Transit Assistance		45,799,669
Low Carbon Transit Operations Program		10,500,000
Low Carbon Fuel Standard Program		21,700,000
Subtotal Operating Sources		836,868,969
Emergency Assistance		314,950,025
Subtotal – Emergency Assistance		314,950,025
Total Operating Sources		1,151,818,994

FUND SOURCE FOR CAPITAL BUDGET

Capital Funds - Cash Flow	\$	1,125,988,195
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TOTAL ESTIMATED FUND SOURCES **\$ 2,277,807,189**

FUND USES

FUND USES FOR NET OPERATING EXPENSE BUDGET,
DEBT SERVICE AND CAPITAL ALLOCATIONS

Net Labor Expense ⁽¹⁾	\$	763,309,432
Non-Labor Expense		243,358,796
Total Net Operating Expense	\$	1,006,668,228
Revenue Bond Debt Service		60,178,575
Allocation to Capital - Rehabilitation		43,819,948
Allocation to Capital - Priority Capital Programs		0
Allocation - RHBT		38,185,000
Allocation to Capital - Other		2,967,243
Allocation - Sustainability from LCFS		0
Allocation - Pension		0
Total Operating Uses	\$	1,151,818,994

FUND USES FOR CAPITAL BUDGET

Capital Funds - Cash Flow	\$	1,125,988,195
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TOTAL ESTIMATED FUND USES **\$ 2,277,807,189**

NET FINANCIAL RESULT (DEFICIT) **\$ (0)**

⁽¹⁾ Total Authorized Permanent Positions as of 07/01/25 = 4,599.75

EXHIBIT B
CHARACTER, BASE SALARIES, PAY BANDS, HOURLY WAGE RATES,
AND MANAGEMENT INCENTIVE PAY OF MANAGEMENT AND
NON-REPRESENTED CLASSIFICATIONS

CHARACTER OF POSITION/PAYROLL
CLASSIFICATION TITLE

HOURLY WAGE RANGE

CLERICAL & HOURLY	STEP 1	STEP 2	STEP 3	STEP 4	STEP 5	STEP 6
P/T RECEPTIONIST	\$38.6033	\$40.2761	\$41.8265	\$43.4172	\$45.0493	\$45.6758
PARALEGAL	\$45.9515	\$47.9461	\$49.7930	\$51.6904	\$53.6369	\$54.3767
P/T SURVEY TAKER (SINGLE RATE)	\$44.2270					

NOTE: The clerical rates are effective 07/01/2025.

PROFESSIONAL/MANAGEMENT PAY BANDS

PAY BAND	MINIMUM	MIDPOINT	MAXIMUM
16	\$271,774	\$341,757	\$411,739
15	\$247,067	\$310,688	\$374,308
14	\$224,607	\$282,443	\$340,279
13	\$204,188	\$256,767	\$309,345
12	\$185,624	\$233,423	\$281,222
11	\$173,480	\$218,152	\$262,824
10	\$162,131	\$203,880	\$245,629
9	\$151,524	\$190,542	\$229,559
8	\$141,610	\$178,075	\$214,540
7	\$132,346	\$166,426	\$200,505
6	\$123,687	\$155,537	\$187,387
5	\$115,595	\$145,361	\$175,127
4	\$108,032	\$135,851	\$163,670
3	\$100,964	\$126,963	\$152,962
2	\$94,359	\$118,657	\$142,954
1	\$88,185	\$110,894	\$133,602

NOTE: Effective date 06/30/2024

MANAGEMENT INCENTIVE PAY (ANNUAL)	Amount
Assistant General Manager - Operations	\$4,800
Assistant General Manager - External Affairs	\$4,800
Assistant General Manager - Administration	\$4,800
Assistant General Manager - Technology/CIO	\$4,800
Assistant General Manager - Office of Infrastructure Delivery	\$4,800
Assistant General Manager - Performance & Budget	\$4,800
Assistant General Manager - Finance	\$4,800
Chief Financial Officer	\$4,800
Deputy General Manager	\$4,800
Managing Director - Capitol Corridor	\$4,800
Police Chief	\$4,800
Deputy Police Chief	10%

Due to the unique nature of these jobs as executive management employees, these classifications are eligible to receive Management Incentive Pay of \$4,800 annually (26 equal pay period installments of \$184.61).

Due to the unique nature of the job as first level management over Police Lieutenants, the Deputy Police Chief classification is eligible to receive Deputy Police Chief Management Incentive Pay in the amount of 10% of the regular base pay rate.

BOARD APPOINTED OFFICERS' ANNUAL SALARIES		
	Base Salaries	Effective
DISTRICT SECRETARY	\$208,884.00	7/1/2024
GENERAL COUNSEL	\$353,600.00	7/1/2024
GENERAL MANAGER	\$456,846.00	1/1/2025
INDEPENDENT POLICE AUDITOR	\$224,649.23	7/1/2023
INSPECTOR GENERAL	\$235,664.00	7/1/2024

Note: No rate increases approved for Board Appointed Officers in FY26.