

SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT

MEMORANDUM

TO: Board of Directors

DATE: April 17, 2026

FROM: General Manager

SUBJECT: FY27 Strategy for Loans, Deferrals, and Reserves

Attached is the “FY27 Strategy for Loans, Deferrals, and Reserves” presentation that will be presented at the April 23, 2026 meeting.

If you have any questions about the presentation, please contact Pamela Herhold, Assistant General Manager, Performance & Budget, at pherhol@bart.gov or (510) 464-6168.

DocuSigned by:

Michael Jones

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Robert M. Powers

cc: Board Appointed Officers
Deputy General Manager
Executive Staff