

Attachment 2

FY27 Proposition 4 Appropriations Limit
Whole Dollars, as of 05/11/26

FY26 Appropriations Limit	\$782,591,092	
FY27 Adjustment Factors		
CPI - U % Chang for SF/Oak/Hayward	2.4769%	1.02477
Population Chagne from Total 3 county region	0.3536%	1.00354
Combined Change (1.024769x 1.003536)	1.0284	
FY27 Appropriations Limit	\$804,810,944	
(after adj for growth factor of 1.0284)		

REVENUE	TOTAL	PROCEEDS OF TAXES	NON-PROCEEDS OF TAXES
Operating Revenue			
Net Passenger Revenue	\$ 308,017,768	\$ -	\$ 308,017,768
ADA Revenue	660,000	-	660,000
Subtotal Net Passenger Revenue	308,677,768	-	308,677,768
Invest Inc - CD	38,500,000	-	38,500,000
Other Operating Revenue	39,516,650	-	39,516,650
Subtotal Non-Fare Revenue	78,016,650	-	78,016,650
Total Operating Revenue	386,694,418	-	386,694,418
Financial Assistance			
State Taxes			
Sales Taxes	384,357,390	384,357,390	-
Sales Taxes - SB63	74,424,103	74,424,103	-
Subtotal - State Taxes	458,781,493	458,781,493	-
Property Taxes	70,413,062	70,413,062	-
General Operations (STA)	32,346,063	32,346,063	-
State Transit Assistance - SGR	6,181,689	6,181,689	-
DOT- LCTOP Cap-and-Trade	6,953,000	6,953,000	-
Low Carbon Fuel Standard (LCFS) Program	24,300,000	-	24,300,000
Subtotal State Assistance	140,193,814	115,893,814	24,300,000
VTA Financial Assistance	45,700,478		45,700,478
ACTC Measure BB - Paratransit	5,602,608		5,602,608
ACTC Measure BB - Transit	1,930,625	1,930,625	-
CCTA Measure J	167,085	167,085	-
Grants - City of Oakland	157,100	-	157,100
Caltrain/Milbrae Use/Op/Maint	1,124,925	-	1,124,925
Fin Assistance - MTC MBF Discount Program	2,746,435		2,746,435
MTC Bridge Toll RM3	4,500,000	-	4,500,000
Subtotal Local & Other Assistance	61,929,256	2,097,710	59,831,546
Total Financial Assistance	660,904,563	576,773,017	84,131,546
TIFIA Loan	69,222,564	-	69,222,564
Capital Budget			
Funded & Unfunded			
BART	89,233,274		89,233,274
Federal	150,889,701		150,889,701
FTA CIG	86,042,773	86,042,773	
Local	138,160,946	55,903,939	82,257,007
Measure RR	213,555,195		213,555,195
MTC	69,850,344		69,850,344
Operating	9,870	9,870	
Seismic GO Bond	-		
State	70,556,894	70,556,894	
Subtotal - Capital Budget Funded	818,298,996	212,513,475	605,785,521
Total Revenue	1,935,120,541	789,286,492	1,145,834,048
Exemptions			
ADA Mandated Service Expense		27,800,000	
Debt Service		74,512,714	
Total OPEX Exemption		102,312,714	
Revenue Appropriations Subject to Limitation		686,973,778	
Gann Appropriations Limit		804,810,944	
Margin (Over)/Under the Limit		\$ 117,837,166	