



EXECUTIVE DECISION DOCUMENT

GENERAL MANAGER APPROVAL:		DocuSigned by: <i>Michael Jones</i> 47000790F2D7463...		GENERAL MANAGER ACTION REQ'D:	
DATE: 12/1/2025		12/29/2025		BOARD INITIATED ITEM: No	
Originator/Prepared by: Erin Spragan Dept: AGM - Finance		General Counsel	Chief Financial Officer	District Secretary	BARC
Signature/Date: <i>Erin Spragan</i> 735064E965D4468 12/19/2025		DocuSigned by: <i>Amelia Sandoval-Smith</i> 2528C067C44147D... 12/21/2025 []	Signed by: <i>Joseph Beach</i> 7D9A7C6E7348456... 12/19/2025 []	DocuSigned by: <i>Robert Franklin</i> AFF4529E1F0D45C... 12/29/2025 []	DocuSigned by: <i>Pamela Herlihy</i> 3BB24D65B8724F5... 12/21/2025 []

Results of Single Audit for the Fiscal Year Ending On June 30, 2025

PURPOSE:

To present the results of the Single Audit for the fiscal year ending on June 30, 2025

DISCUSSION:

The San Francisco Bay Area Rapid Transit District Act provides that an annual audit be made of all books and accounts of the District by an independent public accountant (Public Utilities Code Section 28769). In addition, grants from local, state, and federal agencies, and the District's Board Policy, require that an independent audit be performed to ensure that the District is in compliance with the guidelines.

The independent certified public accounting firm of Crowe LLP conducted and completed the following audits for fiscal year 2025 and have issued the following reports:

Federal Compliance Audit

- Single Audit Report
 1. Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards
 2. Independent Auditor's Report on Compliance for Each major Federal Program and Report on Internal Control Over Compliance

The results on the Federal Compliance Audit did not disclose any findings or any instances of noncompliance.



FISCAL IMPACT:

None

ALTERNATIVES:

None. The District is required by law and by local, state and federal granting agencies to have its books and accounts audited every year by an independent certified public accountant.

RECOMMENDATION:

None

MOTION:

None