

Attachment 1: Budget to Actuals Report
Quarterly Financial Report - Third Quarter FY26

	Q3 Budget	Q3 Actuals	Q3 Variance	YTD Budget	YTD Actuals	YTD Variance	YTD Variance %	FY26 Annual Adopted Budget	Q3 YE Forecast	Projected Year-End Variance (Q3)	Projected Year-End Variance %
Operating Revenue											
Net Operating Revenue	75.9	84.7	8.7	222.8	245.3	22.4	10.1%	303.7	331.0	27.3	9.0%
Non Operating Revenue	4.2	9.1	5.0	18.5	27.7	9.2	49.5%	21.4	29.2	7.8	36.3%
Total Revenue	80.1	93.8	13.7	241.3	273.0	31.6	13.1%	325.1	360.2	35.1	10.8%
Financial Assistance	117.1	129.0	11.9	374.8	383.4	8.5	2.3%	511.8	537.2	25.4	5.0%
Total Operating Sources	197.2	222.8	25.6	616.2	656.3	40.1	6.5%	836.9	897.4	60.5	7.2%
Operating Expense											
Operating Labor	190.7	204.5	(13.8)	571.8	585.0	(13.1)	-2.3%	763.3	778.1	(14.8)	-1.9%
Non Labor	61.5	57.6	4.0	178.5	156.9	21.7	12.1%	243.4	222.2	21.2	8.7%
Total Operating Expense	252.2	262.1	(9.9)	750.4	741.8	8.6	1.1%	1,006.7	1,000.3	6.3	0.6%
Debt Service and Allocations	25.3	23.3	2.0	76.0	72.3	3.7	4.9%	145.2	138.6	6.6	4.5%
Total Operating Uses	277.6	285.4	(7.9)	826.4	814.1	12.3	1.5%	1,151.8	1,138.9	12.9	1.1%
Net Operating Result Before Emergency Assistance	(80.3)	(62.6)	17.7	(210.2)	(157.8)	52.4	24.9%	(315.0)	(241.5)	73.5	23.3%
SB 125 Emergency Assistance Applied	80.3	62.6	(17.7)	210.2	157.8	(52.4)	-24.9%	315.0	241.5	(73.5)	-23.3%
Net Operating Result After Emergency Assistance	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0%	0.0			
Operating Result (Deficit)	(176.3)	(177.4)	(1.2)	(527.5)	(496.5)	31.0	5.9%	(703.0)	(669.3)	33.7	4.8%
System Operating Ratio	30.1%	32.3%	2.2%	29.7%	33.1%	3.4%		30.2%	33.1%	2.9%	
Rail Cost / Passenger Mile (\$)	\$1.23	\$1.28	-\$0.05	\$1.20	\$1.16	\$0.04	3.4%				