EXECUTIVE DECISION DOCUMENT

GENERAL MANAGER APPROVAL: DocuSigned by: Michael Jones 47000790F2D7463...	GENERAL MANAGER ACTION REQ'D:
DATE: 6/24/2026 8/6/2026	**BOARD INITIATED ITEM:** No

Originator/Prepared by: Erin Spragan Dept: AGM - Finance	General Counsel	Chief Financial Officer	District Secretary	BARC
Signature/Date: Signed by: Pen Romero 392C15745D36490... 8/4/2026	DocuSigned by: Amelia Sandoval-Smith 2528C067C44147D... 8/4/2026 [ ]	Signed by: Joseph Beach 7D9A7C6E7348456... 8/4/2026 [ ]	DocuSigned by: Robert Franklin AFF4529E1F0D45C... 8/6/2026 [ ]	DocuSigned by: Pamela Herhold 3BB24D65B8724F5... 8/4/2026 [ ]

SET THE FY27 PROPERTY TAX RATES- GENERAL OBLIGATION BONDS

PURPOSE:
Set the rate of property taxes for BART in San Francisco, Alameda and Contra Costa Counties for Fiscal Year 2027 as required by Public Utilities Code Section 29126 to pay for the debt service on the District's General Obligation Bonds.

DISCUSSION:
The net debt service required on the District's General Obligation Bonds, Measure AA (Election of 2004) and Measure RR (Election of 2016) for levying the property tax rate during Fiscal Year 2026-27 is $166,691,756.49 as determined by BART's financial staff. The net debt service for Fiscal Year 2026-27 required on the District's General Obligation Bonds, Measure AA (Election of 2004) is $44,571,477.91 and Measure RR (Election of 2016) is $122,120,278.58.

The debt service tax rate required for both Measures by the District for Fiscal Year 2027 is 0.0163% percent which equates to $16.30 per one hundred thousand dollars of assessed valuation for the three counties within the District as determined by their Auditor-Controller's Offices.

The debt service tax rate required by the District for Fiscal Year 2027 for the Measure AA (Election of 2004) General Obligation Bonds is 0.0044% percent which equates to $4.40 per one hundred thousand dollars of assessed valuation for the three counties and for the Measure RR (Election of 2016) General Obligation Bonds the debt service tax rate is 0.0119% percent which equates to $11.90 per one hundred thousand dollars of assessed valuation for the three counties within the District as determined by their Auditor-Controller's

Offices.

Net Debt Service	Bond Issuances	Property Tax Rates
44,571,477.91	General Obligation Bonds (Measure AA, 2004)	0.0044%
122,120,278.58	General Obligation Bonds (Measure RR, 2016)	0.0119%
$166,691,756.49	**Total Levy Rate**	**0.0163%**

FISCAL IMPACT:
Revenues collected on the basis of the above tax rate will be sufficient for the debt service requirements for the General Obligation Bonds for Fiscal Year 2027.

ALTERNATIVES:
None.

RECOMMENDATION:
It is recommended that the tax rate set for Fiscal Year 2027 be approved.

MOTION:
Adopt attached Resolution.