



## EXECUTIVE DECISION DOCUMENT

<b>GENERAL MANAGER APPROVAL:</b> <div>DocuSigned by: <i>Michael Jones</i> 47000790F2D7463...</div>		<b>GENERAL MANAGER ACTION REQ'D:</b>		
<b>DATE:</b> 7/28/2025      8/8/2025		<b>BOARD INITIATED ITEM:</b> Yes		
<b>Originator/Prepared by:</b> Erin Spragan <b>Dept:</b> AGM - Finance  <b>Signature/Date:</b> <div>Signed by: <i>Erin Spragan</i> AD64486E6A1041D... 8/8/2025</div>	<b>General Counsel</b> <div>DocuSigned by: <i>Amelia Sandoval-Smith</i> 2528C067C44147D... 8/8/2025 [ ]</div>	<b>Chief Financial Officer</b> <div>Signed by: <i>Joseph Beach</i> 7D9A7C6E7348456... 8/8/2025 [ ]</div>	<b>District Secretary</b> <div>DocuSigned by: <i>Robert Franklin</i> AFF4529E1F0D45C... 8/8/2025 [ ]</div>	<b>BARC</b> <div>DocuSigned by: <i>Pamela Herdold</i> 3BB24D65B8724F5... 8/8/2025 [ ]</div>

### SET THE FY25-26 PROPERTY TAX RATES - GENERAL OBLIGATION BONDS

#### PURPOSE:

Fixing the rate of property taxes for BART in San Francisco, Alameda and Contra Costa Counties for Fiscal Year 2025-26 as required by Public Utilities Code Section 29126 to pay for the debt service on the District's General Obligation Bonds.

#### DISCUSSION:

The net debt service required on the District's General Obligation Bonds, Measure AA (Election of 2004) and Measure RR (Election of 2016) for levying the property tax rate during Fiscal Year 2025-26 is \$150,554,109.77 as determined by BART's financial staff. The net debt service for Fiscal Year 2025-26 required on the District's General Obligation Bonds, Measure AA (Election of 2004) is \$42,119,222.14 and Measure RR (Election of 2016) is \$108,434,887.63.

The debt service tax rate required for both Measures by the District for Fiscal Year 2025-26 is 0.01520% percent which equates to \$15.20 per one hundred thousand dollars of assessed valuation for the three counties within the District as determined by their Auditor-Controller's Offices.

The debt service tax rate required by the District for Fiscal Year 2025-26 for the Measure AA (Election of 2004) General Obligation Bonds is 0.0043% percent which equates to \$4.30 per one hundred thousand dollars of assessed valuation for the three counties and for the Measure RR (Election of 2016) General Obligation Bonds the debt service tax rate is 0.0109% percent which equates to \$10.90 per one hundred thousand dollars of assessed valuation for the three counties within the District as determined by their Auditor-Controller's Offices.



<b>Net Debt Service</b>	<b>Bond Issuances</b>	<b>Property Tax Rates</b>
42,119,222.14	General Obligation Bonds (Measure AA, 2004)	0.0043%
108,434,887.63	General Obligation Bonds (Measure RR, 2016)	0.0109%
<b>150,554,109.77</b>	<b>Total Levy Rate</b>	<b>0.0152%</b>

**FISCAL IMPACT:** Revenues collected on the basis of the above tax rate will be sufficient for the debt service requirements for the General Obligation Bonds for Fiscal Year 2025-26.

**ALTERNATIVES:**

None.

**RECOMMENDATION:**

It is recommended that the tax rate be fixed for Fiscal Year 2025-26.

**MOTION:**

Adopt the attached Resolution Fixing the Rate of Taxes for Fiscal Year 2025-2026.