

EXHIBIT A
SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT
TWO-YEAR BUDGET - FY25 and FY26

<u>FUND SOURCES</u>	<u>FY25</u>	<u>FY26</u>
FUND SOURCES FOR NET OPERATING EXPENSE BUDGET, DEBT SERVICE AND CAPITAL ALLOCATIONS		
Operating Revenue	\$ 297,517,507	\$ 309,942,489
Sales Tax	320,309,800	327,905,080
Property Tax	64,260,000	65,866,500
VTA Financial Assistance	35,167,085	34,572,565
MTC Financial Assistance Clipper Start	1,336,264	1,466,092
Local & Other Assistance	13,434,733	13,708,528
State Transit Assistance	48,781,274	49,337,465
Low Carbon Transit Operations Program	11,008,728	11,813,305
Low Carbon Fuel Standard Program	6,000,000	6,000,000
Subtotal Operating Sources	797,815,392	820,612,023
Emergency Assistance	328,236,784	294,048,000
Subtotal – Emergency Assistance	328,236,784	294,048,000
Total Operating Sources	1,126,052,176	1,114,660,023
FUND SOURCE FOR CAPITAL BUDGET		
Capital Funds - Cash Flow	\$ 1,243,659,379	\$ 1,186,855,881
TOTAL ESTIMATED FUND SOURCES	\$ 2,369,711,555	\$ 2,301,515,904
 <u>FUND USES</u>		
FUND USES FOR NET OPERATING EXPENSE BUDGET, DEBT SERVICE AND CAPITAL ALLOCATIONS		
Net Labor Expense ⁽¹⁾	\$ 780,647,902	\$ 796,736,146
Non-Labor Expense	253,214,680	246,342,847
Total Net Operating Expense	\$ 1,033,862,582	\$ 1,043,078,993
Revenue Bond Debt Service	60,163,276	60,178,575
Allocation to Capital - Rehabilitation	29,059,075	43,869,948
Allocation to Capital - Priority Capital Programs	0	0
Allocation to Capital - Other	2,967,243	2,967,243
Allocation - Sustainability from LCFS	0	0
Allocation - Pension	0	0
Total Operating Uses	\$ 1,126,052,176	\$ 1,150,094,759
FUND USES FOR CAPITAL BUDGET		
Capital Funds - Cash Flow	\$ 1,243,659,379	\$ 1,186,855,881
TOTAL ESTIMATED FUND USES	\$ 2,369,711,555	\$ 2,336,950,641
NET FINANCIAL RESULT (DEFICIT)	\$ (0)	\$ (35,434,736)

⁽¹⁾ Total Authorized Permanent Positions as of 07/01/24 = 4,627.00, as of 07/01/25 = 4,627.00