

RESOLUTION NO. \_\_\_\_\_

**Amended Resolution of the San Francisco Bay Area Rapid Transit District**

**AUTHORIZING INVESTMENT OF MONIES IN  
THE LOCAL AGENCY INVESTMENT FUND**

**WHEREAS**, The Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

**WHEREAS**, the San Francisco Bay Area Rapid Transit District (“District”) Board of Directors hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein is in the best interests of the District;

**NOW THEREFORE, BE IT RESOLVED**, that the Board of Directors hereby authorizes the deposit and withdrawal of District monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein.

**BE IT FURTHER RESOLVED**, as follows:

Section 1. The following District officers holding the title(s) specified hereinbelow **or their successors in office** are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

Joseph F. Beach, and any subsequent, – Chief Financial Officer  
Erin E. Spragan, and any subsequent, - Assistant General Manager, Finance  
Todd E. Morgan, and any subsequent, – Director of Treasury

Section 2. This resolution shall remain in full force and effect until rescinded by the Board of Directors by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer’s Office.

**PASSED AND ADOPTED**, by the Board of Directors of ~~the~~ the San Francisco Bay Area Rapid Transit District ~~of State of California on (May 8, 2025)-on.~~

~~This Resolution supersedes Board Resolution No. 5613 dated May 8, 2025.~~

ATTEST:

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District Secretary