

SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT

MEMORANDUM

TO: Board of Directors

DATE: May 2, 2025

FROM: General Manager

SUBJECT: FY26 & FY27 Budget Presentations

Attached are two informational presentations staff will present at the May 8, 2025 Board meeting. The “FY26 & FY27 Capital Budget Overview” will review BART’s capital budget for the upcoming two years and will also provide an overview of funding, capital budget controls, and reporting. The “FY27 Operating Budget Scenarios” presentation responds to a recent Board member request for further information regarding options to balance the FY27 operating budget shortfall.

If you have any questions about the presentations, please contact Pamela Herhold, Assistant General Manager, Performance & Budget, at pherhol@bart.gov or (510) 464-6168.

DocuSigned by:

Michael Jones

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Robert M. Powers

cc: Board Appointed Officers
Deputy General Manager
Executive Staff