

**SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT**

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**MEMORANDUM**

**TO:** Board of Directors

**DATE:** May 8, 2026

**FROM:** General Manager

**SUBJECT:** Retirement Incentive Program Evaluation

Attached is the “Retirement Incentive Program Evaluation” presentation that will be presented at the May 14, 2026 meeting.

If you have any questions about the presentation, please contact Pamela Herhold, Assistant General Manager, Performance & Budget, at [pherhol@bart.gov](mailto:pherhol@bart.gov) or (510) 464-6168.

DocuSigned by:

*Michael Jones*

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Robert M. Powers

cc: Board Appointed Officers  
Deputy General Manager  
Executive Staff