

SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT

MEMORANDUM

TO: Board of Directors

DATE: April 4, 2025

FROM: General Manager

SUBJECT: Real Estate Portfolio: Overview of Select Non-Station Properties

At the April 10, 2025 BART Board meeting, staff will provide an informational overview of five parcels of land within the District's real estate portfolio that are located beyond the current end-of-the-line BART stations. As part of the District's land acquisition program in the late 1980s and early 1990s, BART purchased properties that might someday be useful for future system expansion. The five properties consist of three parcels in the City of Livermore, one in the City of Hercules, and one in the City of Brentwood that total over 230 acres.

Due to changing priorities and revised planning objectives, it appears these parcels may no longer be needed by the District. Given BART's financial condition, staff wanted to provide the Board with an overview of these real estate opportunities.

If you have any questions, please contact Val Menotti, Assistant General Manager, Planning & Development, at (510) 287-4794.

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Val Menotti
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Robert Powers

cc: Board Appointed Officers
Deputy General Manager
Executive Staff