

**BEFORE THE BOARD OF DIRECTORS OF THE  
SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT**

In The Matter of Fixing The Rate of Taxes  
For San Francisco Bay Area Rapid Transit  
District for Fiscal Year 2025/26

Resolution No. \_\_\_\_\_

WHEREAS, this Board desires to fix the rate of taxes for the District, for the fiscal year July 1, 2025, to June 30, 2026, and make valid assessments of property and valid levies of taxes in accordance with Public Utilities Code Section 29126; and

WHEREAS, Section 93(c) of the Revenue and Taxation Code authorizes the District to levy an ad valorem property tax in order to produce revenues in an amount equal to the amount needed to make annual payments of principal and interest on the General Obligation Bonds which were approved by over two-thirds vote of the District's voters on November 2, 2004 (Measure AA) and November 8, 2016 (Measure RR); and

WHEREAS, this Board has determined the tax rate for the District taxes for the counties in the District for the fiscal year 2025/26 from the budget of the District for the fiscal year 2025/26 and from the values of property transmitted to this Board by County Auditors;

NOW, THEREFORE, BE IT RESOLVED that the rate of taxes for payment of the General Obligation Bonds of the San Francisco Bay Area Rapid Transit District, for the fiscal year July 1, 2025, to June 30, 2026, is hereby fixed at 0.0152% percent, which equates to \$15.20 per one hundred thousand dollars of assessed value of property. Per Measure AA General Obligation Bonds, the rate of taxes of the San Francisco Bay Area Rapid Transit District, for the fiscal year July 1, 2025, to June 30, 2026, is hereby fixed at 0.0043% percent, which equates to \$4.30 per one hundred thousand dollars of assessed value of property. Per Measure RR General Obligation Bonds, the rate of taxes of the San Francisco Bay Area Rapid Transit District, for the fiscal year July 1, 2025, to June 30, 2026, is hereby fixed at 0.0109% percent, which equates to \$10.90 per one hundred thousand dollars of assessed value of property. AND BE IT FURTHER RESOLVED that the District Secretary shall immediately after the effective date of this resolution transmit to the County Auditor of the Counties in which the District is situated a statement of such tax rate. The effective date of this resolution is August 14, 2025.

Adopted: \_\_\_\_\_

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Bob Franklin, Interim District Secretary