

Attachment 2

FY23 Operating Results, Including Accounting Adjustments

(\$ million)

		Budget	Actual	Var.	%
Sources	Operating & Non-Operating Revenue \$	255.2	\$ 238.1	\$ (17.1)	-6.7%
	Sales Tax	299.0	327.1	28.2	9.4%
	Federal Emergency Assistance	313.6	315.9	2.3	0.7%
	Other Assistance	149.7	169.1	19.4	13.0%
	<i>Lease, Rental & Interest Revenue -GASB 87 & 94</i>	-	3.3	3.3	0.0%
	<i>GASB 87 & 94 Revenue Offset</i>	-	(3.3)	(3.3)	0.0%
	Total Sources	1,017.4	1,050.2	32.8	3.2%
Uses	Labor	632.2	675.2	(43.0)	-6.8%
	Operating & Non-Operating Non-Labor	227.8	227.7	0.0	0.0%
	<i>Pension - GASB 68 Adjustment</i>	-	21.6	(21.6)	
	<i>Non-Pension - GASB 75 Adjustment</i>	-	(15.0)	15.0	
	<i>Operating & Non-Operating - GASB 87 Expense</i>	-	0.5	(0.5)	
	<i>Operating & Non-Operating - GASB 96 Expense</i>	-	(1.5)	1.5	
	Total Expenses	860.0	908.6	(48.6)	-5.7%
	Debt Service	59.9	59.9	0.0	0.0%
	Capital & Other Allocations	97.5	87.3	10.2	10.4%
	Total Debt Service & Allocations	157.4	147.3	10.2	6.5%
	Total Uses	1,017.4	1,055.9	(38.5)	-3.8%
	<i>Pension - GASB 68 Adjustment Offset</i>	-	(21.6)	21.6	
	<i>Non-Pension - GASB 75 Adjustment Offset</i>	-	15.0	(15.0)	
	<i>Leases - GASB 87 Adjustment Offset</i>	-	(0.5)	0.5	
	<i>SBITA - GASB 96 Adjustment Offset</i>	-	1.5	(1.5)	
	Total Uses - After Adjustments	1,017.4	1,050.2	(32.8)	-3.2%
	NET RESULT \$	-	\$ -	\$ -	

Note:

GASB 68 requires restating of pension expense (non-cash adjustment)

GASB 75 requires restating of non-pension post-employment expense (non-cash adjustment)

GASB 87 requires recording lease assets and obligations of the lease(s) for personal and real property

GASB 94 requires recognizing the net book value of a capital asset when ownership is transferred to the District, recognizing Public Private or Public Public Partnership (PPP) Receivable and a corresponding Deferred Inflow of Resources when the asset is placed in service

GASB 96 requires recognition of subscription assets and the corresponding obligations for Subscription-Based Information Technology Arrangements (SBITAs)