



EXECUTIVE DECISION DOCUMENT

GENERAL MANAGER APPROVAL: DocuSigned by: <i>Michael Jones</i> 47000790F2D7463...		GENERAL MANAGER ACTION REQ'D:		
DATE: 9/25/2025 10/3/2025		BOARD INITIATED ITEM: No		
Originator/Prepared by: Katherine Alagar Dept: Operating Budgets Signature/Date: DocuSigned by: <i>Katherine Alagar</i> 697EB8AE6F87469... 10/2/2025	General Counsel DocuSigned by: <i>Amelia Sandoval-Smith</i> 2528C067C44147D... 10/2/2025 []	Chief Financial Officer Signed by: <i>Joseph Beach</i> 7D9A7C6E7348456... 10/2/2025 []	District Secretary DocuSigned by: <i>Robert Franklin</i> AFF4529E1F0D45C... 10/3/2025 []	BARC DocuSigned by: <i>Pamela Herd</i> 3BB24D65B8724F5... 10/2/2025 []

FY25 Fourth Quarter Financial Report and FY25 Year End Budget Resolution

PURPOSE: To amend the Fiscal Year 2025 (FY25) Budget for year-end adjustments.

DISCUSSION: Per the FY25 Adopted Budget Resolution, BART is required to amend its annual operating budget to match the actuals. Since 2020, BART has relied on emergency assistance to balance its budget. In FY25, BART's reliance on emergency assistance was lower than assumed in the Adopted Budget. The District finished FY25 with a balanced budget using \$314.4 million (M) in emergency assistance. This was \$13.8M less than assumed in the adopted FY25 operating budget. The District's financial results are explained in detail in the attached resolution, cover memo, and attachments.

Total sources finished FY25 \$34.0M above budget, while total uses finished the year \$27.6M above budget.

FISCAL IMPACT: Board approval of the proposed adjustments amends the FY25 budget to match actuals. There is no fiscal impact.

ALTERNATIVES: If the Board does not approve the adjustments, the District's FY25 budget will not match actuals.

RECOMMENDATION: Approval of the motion below.

MOTION: Approve the attached resolution "In the Matter of Amending Resolution No. 5586 regarding Fiscal Year 2025 Annual Budget."



