

**SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT**

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**MEMORANDUM**

**TO:** Board of Directors

**DATE:** May 16, 2025

**FROM:** General Manager

**SUBJECT:** FY26 & FY27 Budget Sources, Uses and Rail Service Plan

Attached is the "FY26 & FY27 Budget Sources, Uses and Rail Service Plan" presentation that will be presented as an information item at the May 22, 2025 meeting.

If you have any questions about the presentation, please contact Pamela Herhold, Assistant General Manager, Performance & Budget, at [pherhol@bart.gov](mailto:pherhol@bart.gov) or (510) 464-6168.

DocuSigned by:

*Michael Jones*

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Robert M. Powers

cc: Board Appointed Officers  
Deputy General Manager  
Executive Staff